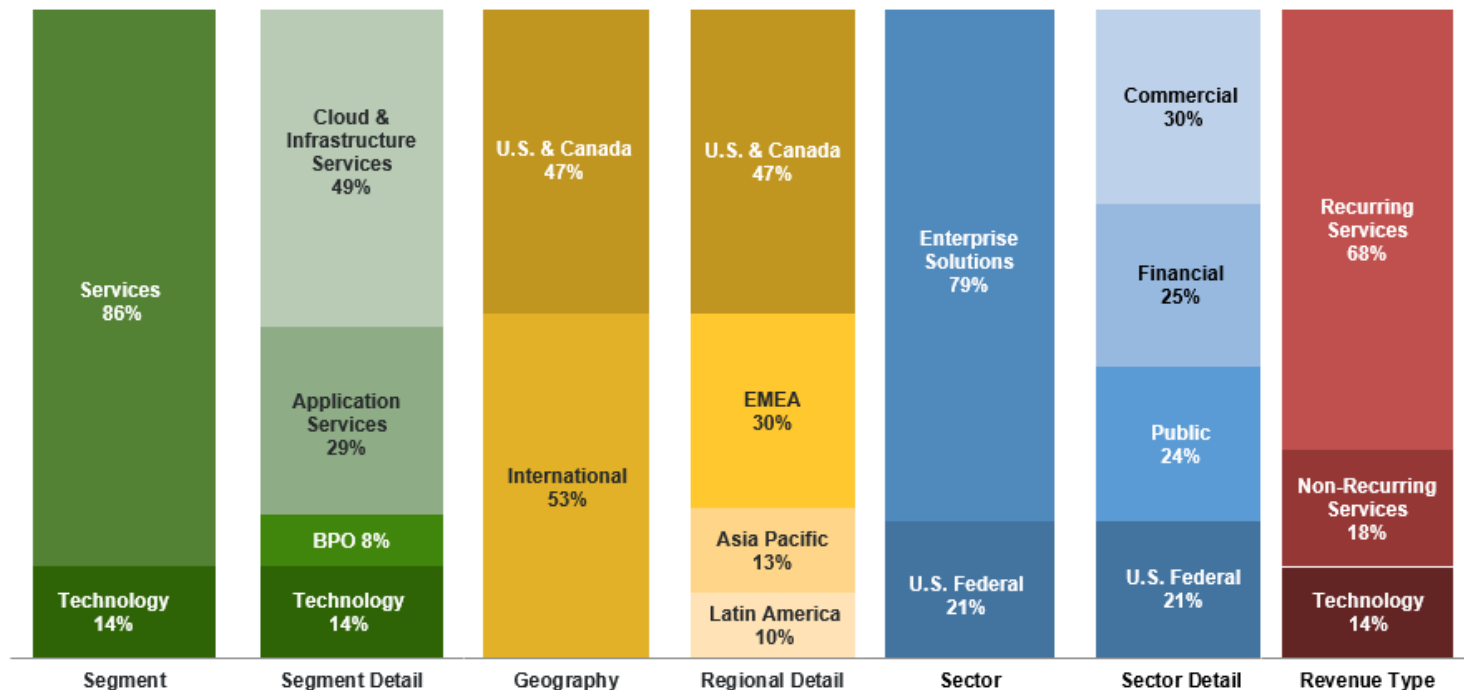
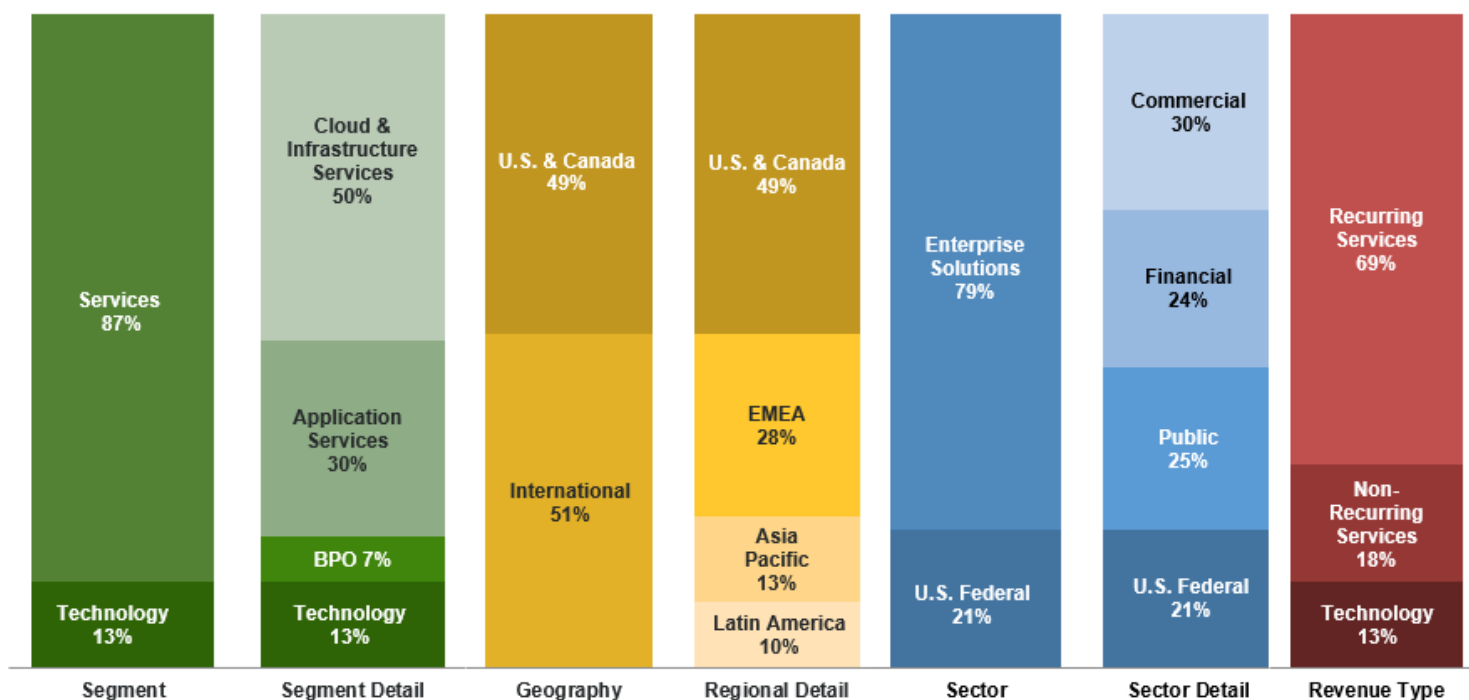


Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended June 30			Six Months Ended June 30		
	2017	2016	% Change	2017	2016	% Change
<b>Revenue</b>	<b>666.2</b>	<b>748.9</b>	<b>(11.0%)</b>	<b>1,330.7</b>	<b>1,415.7</b>	<b>(6.0%)</b>
Cost of revenue	563.7	570.6	(1.2%)	1,108.0	1,138.9	(2.7%)
Selling, general and administrative	114.2	115.7	(1.3%)	223.3	225.8	(1.1%)
Research and development	13.1	13.1	(0.0%)	26.9	29.1	(7.6%)
<b>Operating profit (loss)</b>	<b>(24.8)</b>	<b>49.5</b>	<b>NM</b>	<b>(27.5)</b>	<b>21.9</b>	<b>NM</b>
Interest expense	14.3	7.8	83.3%	20.0	12.2	63.9%
Other income (expense), net	(3.2)	2.6	NM	(11.6)	1.4	NM
<b>Income (loss) before income taxes</b>	<b>(42.3)</b>	<b>44.3</b>	<b>NM</b>	<b>(59.1)</b>	<b>11.1</b>	<b>NM</b>
Provision for (benefit of) income taxes	(3.8)	18.8	NM	9.1	24.3	(62.6%)
<b>Consolidated net income (loss)</b>	<b>(38.5)</b>	<b>25.5</b>	<b>NM</b>	<b>(68.2)</b>	<b>(13.2)</b>	<b>NM</b>
Net income attributable to non-controlling interests	3.5	3.9	(10.3%)	6.5	5.1	27.5%
<b>Net income (loss) attributable to Unisys Corporation</b>	<b>(42.0)</b>	<b>21.6</b>	<b>NM</b>	<b>(74.7)</b>	<b>(18.3)</b>	<b>NM</b>
<b>Earnings (loss) per common share (Diluted)</b>	<b>(\$0.83)</b>	<b>\$0.36</b>	<b>NM</b>	<b>(1.48)</b>	<b>(0.37)</b>	<b>NM</b>
Diluted shares for per share computation (thousands)	50,437	71,786	(29.7%)	50,346	50,036	0.6%
Condensed Consolidated Balance Sheets (Unaudited)	June 30		% Change	1H17/2Q17 Business Highlights *		
	2017	2016 <sup>(1)</sup>				
Cash and cash equivalents	571.1	463.6	23.2%	<p><b>First Half 2017</b></p> <ul style="list-style-type: none"> <li>Services gross margin up 70 basis points year over year; Services operating profit margin up 20 basis points year over year</li> <li>Services segment revenue decline of 4 percent year over year, an improvement of 300 basis points versus rate in prior-year period (3 percent year-over-year decline in constant currency)</li> <li>New business TCV up 65 percent year over year</li> </ul> <p><b>2Q17</b></p> <ul style="list-style-type: none"> <li>New business TCV up 74 percent year over year</li> <li>Services backlog relatively flat sequentially at \$3.7 billion</li> <li>Successfully closed \$440 million Senior Secured Notes offering</li> </ul> <p>* For complete results, disclosures and definitions, see the 2Q17 Earnings Release (<a href="http://www.unisys.com/investor-relations/financials-filings/quarterly-financials">http://www.unisys.com/investor-relations/financials-filings/quarterly-financials</a>) and Slides (<a href="http://www.unisys.com/investor-relations/news-events/presentations-webcasts">http://www.unisys.com/investor-relations/news-events/presentations-webcasts</a>)</p>		
Accounts and notes receivable, net	573.9	561.1	2.3%			
Inventories	32.4	39.1	(17.2%)			
Prepaid expense and other current assets	135.1	130.4	3.7%			
<b>Total current assets</b>	<b>1,312.5</b>	<b>1,194.2</b>	<b>9.9%</b>			
Properties, net	151.4	145.4	4.1%			
Outsourcing assets, net	178.1	185.4	(4.0%)			
Marketable software, net	134.0	136.3	(1.7%)			
Prepaid postretirement assets	42.6	68.4	(37.8%)			
Deferred income taxes	149.9	130.5	14.8%			
Goodwill	180.0	179.7	0.2%			
Restricted cash	19.1	30.2	(36.8%)			
Other long-term assets	151.3	171.5	(11.7%)			
<b>Total non-current assets</b>	<b>1,006.4</b>	<b>1,047.4</b>	<b>(3.9%)</b>			
<b>Total assets</b>	<b>2,318.9</b>	<b>2,241.6</b>	<b>3.4%</b>			
Current maturities of long-term debt	11.3	11.1	1.1%			
Accounts payable	199.0	187.2	6.3%			
Deferred revenue	346.6	333.2	4.0%			
Other accrued liabilities	329.1	352.4	(6.5%)			
<b>Total current liabilities</b>	<b>886.0</b>	<b>883.9</b>	<b>0.2%</b>			
Long-term debt	629.8	408.8	54.1%			
Long-term postretirement liabilities	2,230.3	1,999.3	11.6%			
Long-term deferred revenue	116.3	139.8	(16.8%)			
Other long-term liabilities	86.6	83.4	3.8%			
<b>Total non-current liabilities</b>	<b>3,063.0</b>	<b>2,631.3</b>	<b>16.4%</b>			
Total deficit	(1,630.1)	(1,273.6)	28.0%			
<b>Total liabilities and equity</b>	<b>2,318.9</b>	<b>2,241.6</b>	<b>3.4%</b>			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Six Months Ended June 30					
	2017	2016 <sup>(1)</sup>				
<b>Net cash provided by (used for) operating activities</b>	<b>(90.2)</b>	<b>56.9</b>				
Proceeds from/purchases of investments, net	14.9	(1.2)				
Investment in marketable software	(28.8)	(30.2)				
Capital additions of properties	(15.9)	(11.0)				
Capital additions of outsourcing assets	(36.9)	(28.8)				
Other	(0.3)	(0.2)				
<b>Net cash used for investing activities</b>	<b>(67.0)</b>	<b>(71.4)</b>				
Proceeds from issuance of long-term debt	445.0	213.5				
Payments of capped call transaction	0.0	(27.3)				
Issuance costs relating to long-term debt	(11.7)	(7.3)				
Payments of long-term debt	(97.7)	(1.3)				
Net proceeds from short-term borrowings	0.0	(65.8)				
Other	(2.1)	(0.4)				
<b>Net cash provided by (used for) financing activities</b>	<b>333.5</b>	<b>111.4</b>				
<b>Effect of exchange rate changes on cash, cash equivalents &amp; restricted cash</b>	<b>12.8</b>	<b>0.1</b>				
<b>Increase (decrease) in cash, cash equivalents &amp; restricted cash</b>	<b>189.1</b>	<b>97.0</b>				
<b>Cash, cash equivalents &amp; restricted cash, beginning of period</b>	<b>401.1</b>	<b>396.8</b>				
<b>Cash, cash equivalents &amp; restricted cash, end of period</b>	<b>590.2</b>	<b>493.8</b>				

<sup>(1)</sup> Certain amounts have been reclassified to conform with the 2017 presentation



Segment	2Q17	2Q16	Change	%	In Constant Currency
Services	\$574.8	\$613.8	(\$39.0)	(6.4%)	(5.2%)
Technology	\$91.4	\$135.1	(\$43.7)	(32.3%)	(30.0%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Segment Detail	2Q17	2Q16	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$326.9	\$340.0	(\$13.1)	(3.9%)	(3.5%)
Application Services	\$196.4	\$220.4	(\$24.0)	(10.9%)	(10.3%)
BPO Services	\$51.5	\$53.4	(\$1.9)	(3.6%)	5.7%
Technology	\$91.4	\$135.1	(\$43.7)	(32.3%)	(30.0%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Geography	2Q17	2Q16	Change	%	In Constant Currency
U.S. & Canada	\$315.6	\$355.8	(\$40.2)	(11.3%)	(11.2%)
International	\$350.6	\$393.1	(\$42.5)	(10.8%)	(8.1%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Regional Detail	2Q17	2Q16	Change	%	In Constant Currency
U.S. & Canada	\$315.6	\$355.8	(\$40.2)	(11.3%)	(11.2%)
EMEA	\$199.6	\$227.9	(\$28.3)	(12.4%)	(5.7%)
Asia Pacific	\$85.6	\$97.9	(\$12.3)	(12.6%)	(12.7%)
Latin America	\$65.4	\$67.3	(\$1.9)	(2.9%)	(8.8%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Sector	2Q17	2Q16	Change	%	In Constant Currency
Enterprise Solutions	\$529.2	\$597.4	(\$68.2)	(11.4%)	(9.6%)
U.S. Federal	\$137.0	\$151.5	(\$14.5)	(9.5%)	(9.5%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Sector Detail	2Q17	2Q16	Change	%	In Constant Currency
U.S. Federal	\$137.0	\$151.5	(\$14.5)	(9.5%)	(9.5%)
Public	\$162.5	\$159.8	\$2.7	1.7%	3.1%
Commercial	\$200.0	\$207.6	(\$7.6)	(3.7%)	(3.2%)
Financial	\$166.7	\$230.0	(\$63.3)	(27.5%)	(24.8%)
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	<b>(9.6%)</b>
Revenue Type	2Q17	2Q16	Change	%	
Recurring Services	\$452.3	\$483.7	(\$31.4)	(6.5%)	
Non-Recurring Services	\$122.5	\$130.1	(\$7.6)	(5.8%)	
Technology	\$91.4	\$135.1	(\$43.7)	(32.3%)	
<b>Total</b>	<b>\$666.2</b>	<b>\$748.9</b>	<b>(\$82.7)</b>	<b>(11.1%)</b>	



Segment	1H17	1H16	Change	%	In Constant Currency
Services	\$1,160.1	\$1,208.9	(\$48.8)	(4.0%)	(3.4%)
Technology	\$170.6	\$206.8	(\$36.2)	(17.5%)	(16.6%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Segment Detail	1H17	1H16	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$662.2	\$675.9	(\$13.7)	(2.0%)	(2.1%)
Application Services	\$397.9	\$431.0	(\$33.1)	(7.7%)	(7.7%)
BPO Services	\$100.0	\$102.0	(\$2.0)	(2.0%)	7.0%
Technology	\$170.6	\$206.8	(\$36.2)	(17.5%)	(16.6%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Geography	1H17	1H16	Change	%	In Constant Currency
U.S. & Canada	\$657.6	\$694.5	(\$36.9)	(5.3%)	(5.3%)
International	\$673.1	\$721.2	(\$48.1)	(6.7%)	(5.3%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Regional Detail	1H17	1H16	Change	%	In Constant Currency
U.S. & Canada	\$657.6	\$694.5	(\$36.9)	(5.3%)	(5.3%)
EMEA	\$378.4	\$416.3	(\$37.9)	(9.1%)	(2.8%)
Asia Pacific	\$166.9	\$181.4	(\$14.5)	(8.0%)	(9.1%)
Latin America	\$127.8	\$123.5	\$4.3	3.5%	(7.3%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Sector	1H17	1H16	Change	%	In Constant Currency
Enterprise Solutions	\$1,045.9	\$1,125.5	(\$79.6)	(7.1%)	(6.2%)
U.S. Federal	\$284.8	\$290.2	(\$5.4)	(1.9%)	(1.9%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Sector Detail	1H17	1H16	Change	%	In Constant Currency
U.S. Federal	\$284.8	\$290.2	(\$5.4)	(1.9%)	(1.9%)
Public	\$324.5	\$338.4	(\$13.9)	(4.1%)	(3.8%)
Commercial	\$400.1	\$416.2	(\$16.1)	(3.9%)	(3.8%)
Financial	\$321.3	\$370.9	(\$49.6)	(13.4%)	(11.2%)
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	<b>(5.3%)</b>
Revenue Type	1H17	1H16	Change	%	
Recurring Services	\$913.5	\$952.0	(\$38.5)	(4.0%)	
Non-Recurring Services	\$246.6	\$256.9	(\$10.3)	(4.0%)	
Technology	\$170.6	\$206.8	(\$36.2)	(17.5%)	
<b>Total</b>	<b>\$1,330.7</b>	<b>\$1,415.7</b>	<b>(\$85.0)</b>	<b>(6.0%)</b>	